Letter from our Executive Director

The 2018-2019 Fiscal year for the Catholic Foundation of Southwest Iowa (CFSWIA) was one of change and progress!

I want to first thank those who came before me. Previous Executive Directors, Mark Reed and Chris McCarville, did a great job of establishing the CFSWIA as a resource for those in the Des Moines Diocese. And, of course, thank you to Bishop Richard Pates for his vision of what the foundation would do for the people of our Diocese. Our Board members have stayed consistent and strong over the years and continue to bring a vast array of professional expertise to the table. With these strong shoulders to stand on, we are positioned to continue to help the faith community in and around the Des Moines Diocese — THANK YOU!

In the 2019 fiscal year, we celebrated our 7th year in service to the Diocese of Des Moines. During those seven years we have been blessed to assist more than 200 parishes, schools, organizations, and individuals. With our library of philanthropy resources available to help strengthen the financial foundation of these entities, many are finding that the “information” seeds they have planted are paying off! Along with the library of resources, many have entrusted us to invest and administer funds on their behalf. As it says in Peter 4:10, “As each has received a gift, use it to serve one another, as good stewards of God’s varied grace.” We see others serving the Lord in so many ways through the CFSWIA.

This is our first annual report. It is brief, yet creates a platform for telling the stories of the mission of the Catholic Foundation of Southwest Iowa today and into the future. Engage with us in our efforts to strengthen philanthropic support within the Diocese of Des Moines. We hope you enjoy learning more about us and would encourage you to give us a call! We would love hearing from you, your friends, and your neighbors, and would enjoy sharing our story with you. Have a blessed and prosperous 2020!

In Christ,

Sue McEntee
Executive Director
Assumption Granger

The mission of the Catholic Foundation of Southwest Iowa is to promote a legacy of giving and support within the Diocese of Des Moines.
$50,000 in Grants Awarded!

In April 2019, the CFSWIA grant program awarded grants to 19 different recipients, totaling $50,000 in awards. These grants were awarded to the recipients at our Giving Thanks event (pictured below). For information regarding the purposes behind each of these requests, visit https://catholicfoundationiowa.org/cfswia-2019-grants/. The awards were as follows:

Ministries:
- Emmaus House Spirituality Center, Des Moines - $1,550
- St. Thomas More Center, Panora - $3,980
- The Veil Removed, West Des Moines - $5,000

Parishes:
- All Saints, Des Moines - $2,320
- Our Lady of the Americas, Des Moines - $1,100
- St. Ambrose Cathedral, Des Moines - $3,300
- St. Boniface, Waukee - $1,000
- St. Clare, Clarinda; Sacred Heart, Bedford; St. Joseph, Villisca - $3,000
- St. Joseph, Des Moines - $2,000
- St. Mary of Nazareth, Des Moines - $3,750
- St. Michael, Harlan - $1,500
- St. Patrick, Imogene - $2,470

Schools:
- Dowling Catholic High School, West Des Moines - $1,000
- Holy Trinity Catholic School, Des Moines - $3,000
- Sacred Heart Catholic School, West Des Moines - $3,000
- St. Albert Catholic School, Council Bluffs - $2,630
- St. Anthony Catholic School, Des Moines - $4,000
- St. Malachy Catholic School, Creston - $2,400
- St. Pius X Catholic School, Urbandale - $3,000

CFSWIA at Work in our Community

In 2019, St. Patrick Parish, located in Imogene, Iowa, requested a CFSWIA grant in order to improve the technology they had within their parish.

“Our grant request was for the purchase of audiovisual equipment to tell our story, including the faith of St. Patrick, the trust in God needed by the Irish monks and settlers to venture to a new place (the Midwest in the United States), the sacrifice and hard work it took to build our three churches, and the importance of family praying together,” said Laurie McGargill, previous St. Patrick’s employee.

St. Patrick was awarded $2,470 to cover the cost of their desired items: a camera, laptop, microphone and speaker, wall projector, and the necessary accessories that accompany these items. Since then, they have begun using these purchased items in many ways.

“The camera has been used to take pictures of Youth Faith Formation and parish events and the laptop has been used by our Youth Faith Formation teachers to show religious videos to their students (pictured). We are very excited to use the equipment at our Bless Our Heritage Celebration, too. Our previous church secretary was instrumental in putting our history on our church website and Facebook pages, and we want to take it to the screen for our 2020 church celebration.”

We are honored to be a part of the success of St. Patrick Parish and look forward to many more successes in the future.

Priests’ Pension Fund

Retirement for a priest is extremely different than the retirement of any other career choice. Lay people work for many years to enjoy their last few in the comfort of retirement. However, our priests will work until they are 75, if they remain healthy. If at 75 they are healthy, they retire but continue to serve the Diocese in various ways despite their “retired status.”

Priests would be in financial trouble without the assistance of the ADA, the Diocesan Priests’ Medical Endowment Fund, the Priests’ Pension Fund, and some other sources, as well. The Priests’ Pension Fund strictly supports the financial needs of 34 retired priests and two retired bishops of the diocese. Father Larry Hoffmann, co-vicar for retired priests (pictured left), says the retired priests’ current way of life would not be possible without the generous support of the people of the Diocese of Des Moines.

The CFSWIA is a partner with the Diocesan priests in many ways, but we play a big role in this part of their lives; a portion of the Priests’ Pension Fund is invested in our investment portfolios. We enjoy being an important part of the lives of our priests and want to do everything we can to show our gratitude for their years spent serving others.
**Endowment Funds**

The following are Endowment funds held by CFSWIA:

- The Ministries Fund for the Diocese of Des Moines
- The Faith Journey and Catechetical Institute Fund for the Diocese of Des Moines
- The Catholic Charities Fund in Honor of Larry Breheny
- The Hispanic Ministries Fund for the Diocese of Des Moines in Honor of Reverend Thomas Pfeffer
- The Priests Medical Fund of the Diocese of Des Moines
- The Seminarian Fund for the Diocese of Des Moines
- The Catholic Foundation Operating Fund

**Agency Funds**

As of June 30, 2019, we held a total of 83 agency funds. Please visit our website for an updated list of agency funds. The following are those various parishes, schools, and organizations that have partnered with us (an asterisk * indicates one fund):

- Assumption Parish - Granger *
- Assumption School - Granger
- Basilica of St. John Parish - Des Moines
- Catholic Charities of Des Moines
- Christ the King Parish - Des Moines
- Diocese of Des Moines *
- Emmaus House
- Holy Spirit Parish - Creston *
- Holy Trinity Parish - Exira
- Holy Trinity Parish - SE Warren County *
- Iowa Catholic Conference
- Iowa Catholic Radio
- Msgr. McCann Community Foundation
- Our Lady of the Americas Parish - Des Moines *
- Our Lady’s Immaculate Heart Parish - Ankeny *
- Sacred Heart Parish - Chariton *
- Sacred Heart Parish - Woodbine
- Serra Club *
- St. Albert School - Council Bluffs
- St. Ambrose Cathedral Parish - Des Moines *
- St. Augustin Parish - Des Moines
- St. Boniface Parish - Waukee
- St. Boniface Parish - Westphalia
- St. Clare Parish - Clarinda
- St. Francis Parish - Corydon
- St. Francis of Assisi Parish - West Des Moines
- St. John the Apostle Parish - Norwalk
- St. Joseph Parish - Des Moines *
- St. Joseph School - Des Moines
- St. Joseph Parish - Earling
- St. Joseph Parish - Mt. Ayr
- St. Malachy School - Creston *
- St. Mary-Holy Cross Parish - Elkhart
- St. Mary of Nazareth Parish - Des Moines *
- St. Mary of the Assumption Parish - Panama
- St. Mary Parish - Portsmouth
- St. Mary Parish - Red Oak
- St. Mary Parish - Shenandoah *
- St. Michael Parish - Harlan *
- St. Patrick Irish Settlement - Cumming
- St. Patrick Parish - Audubon *
- St. Patrick Parish - Coming *
- St. Patrick Parish - Dunlap
- St. Patrick Parish - Imogene
- St. Patrick Parish - Missouri Valley
- St. Patrick Parish - Neola
- St. Peter Parish - Defiance
- St. Pius X Parish - Urbandale
- St. Thomas More Center *

**Financials**

### Statement of Activities

**Fiscal Year 2019**

<table>
<thead>
<tr>
<th>Total Funds</th>
<th>Fiscal Year 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 2018 - June 30, 2019</td>
<td></td>
</tr>
<tr>
<td>Total Assets</td>
<td>$74,730,819.00</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$654,944.99</td>
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<tr>
<td>Total Net Assets</td>
<td>$74,075,874.01</td>
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**Fiscal Year 2018**

<table>
<thead>
<tr>
<th>Total Funds</th>
<th>Fiscal Year 2018</th>
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</thead>
<tbody>
<tr>
<td>July 1, 2017 - June 30, 2018</td>
<td></td>
</tr>
<tr>
<td>Total Assets</td>
<td>$80,105,388.99</td>
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<tr>
<td>Total Liabilities</td>
<td>$621,112.12</td>
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<tr>
<td>Total Net Assets</td>
<td>$79,484,276.87</td>
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**Total Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Fiscal Year 2019</th>
<th>$74,075,874.01</th>
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</thead>
<tbody>
<tr>
<td>Fiscal Year 2018</td>
<td>$80,105,388.99</td>
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**Revenues & Support**

<table>
<thead>
<tr>
<th>Fiscal Year 2019</th>
<th>$11,547,541.60</th>
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<tbody>
<tr>
<td>Fiscal Year 2018</td>
<td>$9,181,853.60</td>
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**Total Expenses**

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<th>Fiscal Year 2019</th>
<th>$6,164,953.74</th>
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<tbody>
<tr>
<td>Fiscal Year 2018</td>
<td>$3,706,573.69</td>
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**Change in Net Assets**

<table>
<thead>
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<th>Fiscal Year 2019</th>
<th>$2,382,587.86</th>
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<tbody>
<tr>
<td>Fiscal Year 2018</td>
<td>$5,475,279.91</td>
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**Endow Iowa**

The following are the Endow Iowa funds we hold:

- CF SWIA Endow Iowa Fund (income supports the Endowment Funds above)
- DCHS Legacy Tuition Assistance Endow Iowa Fund (income supports tuition assistance at Dowling Catholic High School)

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**Growth of Funds Since Inception**

- **$26.9M** 2013
- **$63.9M** 2017
- **$68.6M** 2016
- **$73.9M** 2015
- **$74M** 2014

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**Total Funds - $79,484,276.87**

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<thead>
<tr>
<th>Percentage</th>
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<tbody>
<tr>
<td>50.5%</td>
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<tr>
<td>43%</td>
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<tr>
<td>5.4%</td>
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<tr>
<td>1.1%</td>
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*this indicates an audit adjustment
Legacy Society

When a donor includes a parish, school, organization, or ministry within the Diocese of Des Moines in their will or estate plans, they become a member of our Legacy Society. The following are the various individuals and couples that have joined our Legacy Society:

Richard Ahlberg
Rev. Michael Amadeo
Rev. John Bertogli
Les and Jan Blum
Bryan and Betsy Boesen
Msgr. Frank Bognanno
LeRoy and Mary Brockelsby
Natalie and Dan Burkey
Christine Calloway
Bishop Joseph Charron
Rev. Trevor Chicoine
Joe and Cindy Connolly
Paula Courter
Joan Crenan
Sandra M. Craig
David and Bonnie Dickson
Lisa and David Fisher
Connor and Pam Flynn
Linda Gries
Ellen Heater
Msgr. Michael Hess
Msgr. Lawrence Hoffmann
Jim and Rita Hughes
Msgr. Edward Hurley
Richard Janousek
Anita Josten
Rev. James Kleffman
Steve Lacy
Cathy Lacy
Rev. Gregory Leach
Marilyn Lickteig
Rev. John Ludwig
Rev. John Maier
Elizabeth Markham
Coleman and Emily McAllister
Chris and Erica McCarville
Arthur McEnearney
Scott and Mary Sue McEntee
Dan and Janet Merry
Mary Ann Muenchrath
Bob and Janice Myers
Marilyn O’Brien
Jim and Jeanne O’Halloran Sr.
Msgr. Stephen Orr
Doris Ott
Rev. Joseph Pins
Debra Powers
David and Brooke Pulliam
Dennis and Connie Purdum
Dcn. Charles and Kay Putbrese
Gerald and Loanne Reinig
Clarence and Jan Reinig
Chuck and Elaine Roth
Helen L. Ruggle
Larry Salvini
Kent and LouAnn Sandburg
Rachel Seidl
Rev. Robert Shoemann
Bill and Rita Starr
Roger and Frances Stefani
Rev. Tom Thakadipuram
Jeanne Wells
Pete and Dana Wenstrand
Elroy Wingers

We have worked very diligently to ensure accurate donor listings. If you have included a Catholic parish, school, organization, or ministry within the Diocese of Des Moines in your will or estate plan, let us know and we will add you to this listing. If you discover an error, contact us. Call 515-237-5044 or email bpulliam@catholicfoundationiowa.org and we will make the desired correction.

Thank you!

Catholic Foundation of Southwest Iowa
601 Grand Ave. | Des Moines, IA 50309
www.catholicfoundationiowa.org
515-237-5044